

KOTHARI PRODUCTS LIMITED

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CIN No. L16008UP1983 PLC 006254

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2015

(Rs. in Lacs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		AUDITED	UNAUDITED	AUDITED	AUDITED		AUDITED		
01	INCOME FROM OPERATIONS								
	a) NET SALES	138504	99939	120256	452163	417192	647319	558972	
	b) OTHER OPERATING INCOME	3007	3046	3235	12653	13073	16121	15852	
	TOTAL INCOME FROM OPERATIONS (NET)	141511	102985	123491	464816	430265	663440	574824	
02	EXPENSES								
	a) PURCHASES OF STOCK-IN-TRADE	134958	98433	116399	442118	398222	631907	530967	
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	1504	-794	405	1099	-624	713	-624	
	c) EMPLOYEES BENEFIT EXPENSES	56	49	47	204	191	499	495	
	d) DEPRECIATION & AMORTISATION EXPENSES	64	44	38	166	120	236	180	
	e) FOREX VARIATIONS (NET)	405	3650	-1764	9013	20147	9915	22069	
	f) OTHER EXPENDITURE	2994	605	1730	5192	6214	7158	10207	
	TOTAL EXPENSES	139981	101987	116855	457792	424270	650428	563294	
03	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	1530	998	6636	7024	5995	13012	11530	
04	OTHER INCOME	235	792	571	1774	2297	914	977	
05	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1765	1790	7207	8798	8292	13926	12507	
06	FINANCE COSTS	472	283	593	1461	1927	3009	3211	
07	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1293	1507	6614	7337	6365	10917	9296	
08	EXCEPTIONAL ITEM	0	0	0	0	0	0	0	
09	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1293	1507	6614	7337	6365	10917	9296	
10	TAX EXPENSE	386	520	2136	2406	2136	3482	2982	
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	907	987	4478	4931	4229	7435	6314	
12	EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0	
13	NET PROFIT FOR THE PERIOD (11+12)	907	987	4478	4931	4229	7435	6314	
14	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-	-	
15	MINORITIES INTEREST	-	-	-	-	-	-	-	
16	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	907	987	4478	4931	4229	7435	6314	
17	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/- EACH)	1990	1990	663	1990	663	1990	663	
18	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	72165	70320	84015	79178	
19	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (Rs.)								
	(A) BASIC	*4.56	*4.96	*22.51	24.79	21.25	37.37	31.74	
	(B) DILUTED	*4.56	*4.96	*22.51	24.79	21.25	37.37	31.74	
19	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (Rs.)								
	(A) BASIC	*4.56	*4.96	*22.51	24.79	21.25	37.37	31.74	
	(B) DILUTED	*4.56	*4.96	*22.51	24.79	21.25	37.37	31.74	
	*Not Annualised								

PART II

INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2015

		STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED		YEAR ENDED		
PARTICULARS		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
		AUDITED	UNAUDITED	AUDITED	AUDITED		AUDITED		
A) PARTICULARS OF SHAREHOLDING									
1. PUBLIC SHAREHOLDING									
- NUMBER OF SHARES		4974006	4974006	1658002	4974006	1658002	4974006	1658002	
- PERCENTAGE OF SHAREHOLDING		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING									
a) PLEDGED / ENCUMBERED									
- NUMBER OF SHARES		0	0	0	0	0	0	0	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
b) NON - ENCUMBERED									
- NUMBER OF SHARES		14921904	14921904	4973968	14921904	4973968	14921904	4973968	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)		75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	
PARTICULARS		QUARTER ENDED 31.03.2015							
B INVESTOR COMPLAINTS									
PENDING AT THE BEGINNING OF THE QUARTER		0							
RECEIVED DURING THE QUARTER		1							
DISPOSED OF DURING THE QUARTER		1							
REMAINING UNRESOLVED AT THE END OF THE QUARTER		0							

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sl. No.	PARTICULARS	STANDALONE				YEAR ENDED		CONSOLIDATED	
		31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014
1.	SEGMENT REVENUE (NET SALES / INCOME)	AUDITED	UNAUDITED	AUDITED		AUDITED		AUDITED	
	A) SEGMENT - TRADING ITEMS	141577	103370	123617		465236	430770	662692	573577
	B) SEGMENT - REAL ESTATE ETC.	166	407	579		1351	1782	1660	2211
	TOTAL	141743	103777	124196		466587	432552	664352	575788
	LESS - INTER SEGMENT REVENUE	0	0	0		0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	141743	103777	124196		466587	432552	664352	575788
2.	SEGMENT RESULTS								
	PROFIT (+) / LOSS (-) BEFORE TAX FOR EACH SEGMENT								
	A) SEGMENT - TRADING ITEMS	1771	1487	6941		8007	7045	13013	10907
	B) SEGMENT - REAL ESTATE ETC.	-6	303	266		791	1247	913	1600
	TOTAL	1765	1790	7207		8798	8292	13926	12507
	- FINANCE EXPENSE	472	283	593		1461	1927	3009	3211
	TOTAL	1293	1507	6614		7337	6365	10917	9296
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)								
	A) SEGMENT - TRADING ITEMS	42659	42892	41177		42659	41177	52795	48682
	B) SEGMENT - REAL ESTATE ETC.	31496	31907	29806		31496	29806	33210	31159
	TOTAL CAPITAL EMPLOYED	74155	74799	70983		74155	70983	86005	79841

NOTES:-

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 27th May, 2015.
- The Board of Directors of the Company has recommended a dividend of Rs.6.50 per equity share of Rs.10/- each i.e. 65% for the financial year 2014-15, subject to approval of the shareholders.
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- KPL Exports Pvt. Limited, Kothari Products Singapore Pte. Limited, Savitrimata Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Pte. Ltd. (100% subsidiary of Kothari Products Singapore Pte. Ltd.), MK Web-Tech Pvt. Limited, Sukhdham Constructions & Developers Limited and Blackplinth Realtors Pvt. Ltd.
- Pursuant to the approval of the members on 24th March, 2014 by way of Postal Ballot for issue of Bonus shares in the ratio of 2 Bonus shares for every one existing share held by the members as on 2nd April, 2014, 13263940 equity shares of Rs.10/- each were allotted as Bonus shares by the Board of Directors of the company in its meeting held on 3rd April, 2014. Consequently the paid up share capital of the company increased from Rs.663 lacs to Rs.1990 lacs w.e.f. 3rd April, 2014. Accordingly, Basic and Diluted EPS for all the quarters ended and years ended have been calculated on increased number of shares after aforesaid bonus issue.
- As per the provisions of schedule II to The Companies Act, 2013, effective from 1st April, 2014 the Company has charged depreciation based on remaining useful lives of the Assets. Accordingly, an amount of Rs.208 lacs in relation to assets whose useful lives have already expired as on 1st April, 2014, has been charged to Retained Earnings.
- The figures of the last quarter(s) of the standalone results are the balancing figures between audited figures in respect of full financial year(s) and the unaudited published year to date figures up to third quarter(s).
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

By order of the Board,

for KOTHARI PRODUCTS LIMITED,

Place Kanpur
Date 27th May, 2015

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

KOTHARI PRODUCTS LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		AS AT 31 ST MARCH		AS AT 31 ST MARCH	
		2015	2014	2015	2014
		AUDITED			
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	1,990	663	1,990	663
	(b) Reserves and Surplus	72,165	70,320	84,015	79,178
	(c) Money Received Against share warrants	-	-	-	-
	Sub-total- Shareholders' Funds	74,155	70,983	86,005	79,841
2	Share Application money pending allotment	-	-	-	-
3	Minorities Interest	-	-	2	2
4	Non-Current Liabilities				
	(a) Long Term Borrowings	-	-	7,259	6,887
	(b) Deferred tax liabilities (Net)	41	95	59	96
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term Provisions	-	-	-	-
	Sub-total- Non-current Liabilities	41	95	7,318	6,983
5	Current Liabilities				
	(a) Short Term Borrowings	12,305	11,310	19,213	25,486
	(b) Trade payables	222,615	181,933	300,612	247,127
	(c) Other current liabilities	69,470	45,023	98,068	65,102
	(d) Short-term Provisions	9,372	9,122	11,682	10,801
	Sub-total- Current Liabilities	313,762	247,388	429,575	348,516
	TOTAL - EQUITY AND LIABILITIES	387,958	318,466	522,900	435,342
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	2,397	2,518	5,720	5,910
	(b) Goodwill on consolidation	-	-	219	219
	(c) Non-current investments	17,720	16,275	13,941	14,594
	(d) Deferred Tax Assets	-	-	-	-
	(e) Long Term Loans & Advances	10,374	10,755	6,452	6,175
	(f) Other non-current assets	-	-	0	-
	Sub-total- Non-current Assets	30,491	29,548	26,332	26,898
2	Current Assets				
	(a) Current investments	139,305	135,111	191,796	162,549
	(b) Inventories	6,813	7,912	19,896	18,903
	(c) Trade receivables	180,853	124,019	251,456	190,121
	(d) Cash and cash equivalents	3,813	6,333	8,172	17,219
	(e) Short-Term loans and advances	26,683	15,543	25,248	19,652
	(f) Other current assets	-	-	-	-
	Sub-total- Current Assets	357,467	288,918	496,568	408,444
	TOTAL - ASSETS	387,958	318,466	522,900	435,342

For KOTHARI PRODUCTS LTD.

DEEPAK KOTHARI
(C.M.D.)